

1 Minutes of the Extra-Ordinary Meeting of North Kyme Parish Council

2 Wednesday 15th August 7.30 p.m.

3 Present: Cllr G Pout (Chairman) Cllr G Panton (Vice Chairman) Cllr J Dring
4 Cllr A Yeomans Cllr G Bailey Cllr L Mayhew Cllr R Wright (late
5 7.40 p.m.)

6 In attendance: K Handley (clerk) District Councillor Powell

7 1) Apologies-none

8 The Chairman gave an initial explanation as to why he had asked this
9 meeting to be called. He explained that all funding sources had now
10 been exhausted and after talking to Navenby Parish Council he had been
11 given information regarding the Public Works Loan Board.

12 Cllr Dring asked that agenda item 2 be dealt with as it was on the
13 agenda.

14 2) Dispensation of Declaration of Interests-the Chairman explained that
15 due to the topic under discussion which was the funding of the new
16 Village Hall, due to some Councillors involvement with the Village Hall, a
17 dispensation form had to be signed and agreed by the clerk, which
18 allowed for the involvement in a discussion about this subject. This form
19 was distributed to the relevant Councillors and duly signed by the clerk.

20 3) Public Works Loan Board-the Chairman explained to the Parish Council
21 that this was a Government Body who were able to loan money to
22 Parish Councils for projects such as the building of a new village hall.
23 The amount of money required to complete the village hall is in the
24 region of £60,000. If a grant for £10,000 is successful then, the
25 Chairman said a loan of £50,000 would complete the hall.

26 The Chairman explained that there were two options; either the Parish
27 Council could be billed for the remainder of the building work directly or
28 the money could be donated to the Village Hall.

29 The Chairman produced a print off from the Public Works Body which
30 detailed the interest payments on a loan of £50,000. He also explained
31 that payments were made half yearly, so two payments were required
32 per year. The interest/loan payments would total £3,000 .

33 The Chairman was asked how this would be funded and he replied that
34 the advice given to him by LALC would be to raise the precept to cover
35 the re-payments. He had contacted Mike Carr at NKDC and had been
36 given an assurance that this would not be a problem. District Councillor
37 Powell advised the Chairman to speak to Alan Thomas as he had overall
38 control.

39 However, in order for this to happen, public consultation is needed. The
40 Chairman informed the meeting that a notice had been placed in the
41 Parish Council noticeboard and any comments could be given in at the
42 summer show on Saturday 18th August or emailed to the Parish Council.
43 This was discussed amongst the Councillors and it was agreed that more
44 needed to be done to raise the awareness of parishioners to this issue.
45 A flyer was suggested and a vote was taken to decide if this was the wish
46 of all the Councillors. The vote was unanimously in favour.

47 The clerk asked if the Village Hall committee had looked at raising a loan
48 and Cllr L Mayhew said the issue had been investigated but the cost was
49 prohibitive, as the repayments would have to be made monthly, and at a
50 greater rate of interest, than the Public Works Loan Board.

51 The Councillors also discussed whether the Village Hall would contribute
52 to the repayment of the loan. Cllr L Mayhew responded by saying that
53 this was the ideal case scenario but no guarantee could be given as to
54 how much as it depended on the revenue earned by the hall in booking
55 and events put on.

56 The Chairman said that the position was that the Parish Council would
57 be asking for £50,000 to be repaid over 25 years. The repayments would
58 be covered by raising the precept. He put forward the following
59 proposal; North Kyme Parish Council was seeking approval to apply for a
60 loan from the Public Works Board for £50,000. This was proposed by Cllr
61 G Panton and seconded by Cllr A Yeomans. The vote was unanimously in
62 favour.

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64 Meeting closed at 8.25 p.m.

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